RESOLUTION NO. 7-1995

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, ESTABLISHING THE PIONEER CEMETERY MAINTENANCE FUND AS AN EXPENDABLE TRUST FUND AND ESTABLISHING APPROPRIATIONS FOR EXPENDITURE OF TRUST FUNDS

WHEREAS, Leona O. Knutson has died and left a portion of the residue of her estate to the City of Milwaukie for the care and upkeep of the Milwaukie Pioneer Cemetery, and

WHEREAS, the City Council of the City of Milwaukie is grateful for the gift and desirous of complying with the wishes of Mrs. Knutson, and

WHEREAS, ORS 294.326 sets forth the requirements to expend funds from grants, gifts, bequests and devises.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Milwaukie, Oregon approves:

SECTION 1.

Fund 81 is hereby established as an Expendable Trust Fund and is titled the Pioneer Cemetery Maintenance Fund.

SECTION 2.

Interest earnings will accrue and be credited monthly on the funds available for investment.

SECTION 3.

Appropriations are hereby established as follows:

FUND 81

Materials and Services

\$ 36,000

TOTAL

\$ 36,000

SECTION 4

Expenditures are limited to care and upkeep of the Milwaukie Pioneer Cemetery.

Introduced and adopted by the City Council of the City of Milwaukie, Oregon on February 7, 1995.

Claig Lommer, May

ATTEST:

APPROVED AS TO FORM

Pat DuVal, City Recorder

O'DONNELL, RAMIS, CREW, CORRIGAN & BACHRACH

ity Attorney